

NORTHCARE NETWORK

POLICY TITLE: Revenue Analysis & Monitoring	CATEGORY: Financial Management	
EFFECTIVE DATE: 6/25/13	BOARD APPROVAL DATE: 6/25/13	
REVIEW DATE: 10/25/22	REVISION(S) TO POLICY STATEMENT: <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	OTHER REVISION(S): <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
RESPONSIBLE PARTY: Chief Financial Officer	CEO APPROVAL DATE: 11/1/22 Dr. Tim Kangas, CEO	

APPLIES TO

NorthCare Network Personnel

POLICY

It is the policy of NorthCare Network to monitor all revenue received by the PIHP.

PURPOSE

To assure that proper funding allocations, via revenue analysis and monitoring, are consistent throughout the region in order to maintain equitable levels of service.

DEFINITIONS

N/A

REFERENCES

- MDHHS/PIHP Contract
- Operating Agreements with Member CMHSPs
- NorthCare Network Bylaws

HISTORY

REVISION DATE: 8/24/21

REVIEW DATE: 6/14/13, 4/2/14, 3/3/15, 2/1/16, 12/28/16, 10/25/17, 9/17/18, 12/10/19, 8/24/21, 10/25/22

CEO APPROVAL DATE: 6/14/13, 4/2/14, 3/3/15, 2/9/16, 1/4/17, 11/6/17, 9/17/18, 1/7/20, 9/7/21, 11/1/22

BOARD APPROVAL DATE: 6/25/13

PROCEDURES

The Chief Financial Officer (CFO) shall employ Generally Accepted Accounting Principles (GAAP) and other federal and state regulations to monitor all revenue received by the PIHP.

The CFO shall monitor all revenue streams, including but not necessarily limited to, Medicaid capitation payments, other appropriations and service revenues, gifts, contributions and bequests, special fund accounts, investment interest, other mental health revenue and grants.

The CFO will provide pertinent revenue reports to the Chief Executive Officer and Governing Board as needed or requested.