

NORTHCARE NETWORK

POLICY TITLE: Expense Monitoring & Management	CATEGORY: Financial Management	
EFFECTIVE DATE: 6/25/13	BOARD APPROVAL DATE: 6/25/13	
REVIEW DATE: 10/25/22	REVISION(S) TO POLICY STATEMENT: <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	OTHER REVISION(S): <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
RESPONSIBLE PARTY: Chief Financial Officer	CEO APPROVAL DATE: 11/1/22 Dr. Tim Kangas, CEO	

APPLIES TO

NorthCare Network Personnel
Network Providers

POLICY

It is the policy of the NorthCare Network to monitor all expenditures and develop a process to maintain adequate funding levels within the region.

PURPOSE

To monitor regional expenses in order to maintain appropriate funding levels for covered beneficiaries living within the service region.

DEFINITIONS

N/A

REFERENCES

- MDHHS/PIHP Contract, as amended
- Operating Agreements with Member CMHSPs
- Bylaws for the NorthCare Network Regional Mental Health Entity, as amended.

HISTORY

REVISION DATE: N/A, 4/1/16, 9/17/20, 8/24/21, 10/25/22

REVIEW DATE: 6/14/13, 5/14/14, 5/5/15, 4/1/16, 1/30/17, 12/4/17, 11/5/18, 9/17/20, 8/24/21, 10/25/22

CEO APPROVAL DATE: 6/14/13, 5/14/14, 5/5/15, 4/4/16, 2/7/17, 12/11/17, 11/6/18, 10/6/20, 9/7/21, 11/1/22

BOARD APPROVAL DATE: 6/25/13

PROCEDURES

The Chief Financial Officer shall develop a monitoring and management process that will accurately track all expenses within the region's service area in order to maintain adequate funding levels throughout the duration of the MDHHS/PIHP contract.

The CFO will utilize GAAP (General Accepted Accounting Principles) and 2 CFR part 200 to ensure the proper accounting of expenses is authorized according to plan. All unauthorized expenses will be researched to ascertain the absence of Medicaid abuse or fraud. The CFO will monitor expenses of the provider network in relation to the quality of care and supports provided to beneficiaries.

The CFO will provide pertinent expense reports to the Chief Executive Officer and Governing Board as needed or requested.